

Explanation of variances - pro forma for local councils

Woodmansey Parish Council

The NALC/SLCC 'Practitioners' Guide 2010' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variations of less than £200);
- any changes where there is movement to or from zero; and
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)

| Section 1 | 2014/15 £ | 2015/16 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) | | | | | | | | | | | | | | |
|--|----------------|--------------|---------------|---------------|--|--------------------------------------|--------|--|-------|--|---------|---|--------|------------------------|-------|-----------------------------------|--------|--------------|----------------|
| Box 1 <i>Balances brought forward</i> | 63,974 | 57,189 | -6,785 | -10.61 | | | | | | | | | | | | | | | |
| Box 2 <i>Precept</i> | 18,000 | 17,955 | -45 | -0.25 | | | | | | | | | | | | | | | |
| Box 3 <i>Other receipts</i> | 18,062 | 32 | -18,030 | -99.82 | Last year council was awarded £13,458 from commuted sums for play areas. No claim submitted this year. In addition VAT claim £1674 & grant £1999.00 were not received until after 31st March. | | | | | | | | | | | | | | |
| Box 4 <i>Staff costs</i> | 5,340 | 6,849 | 1,509 | 28.26 | Includes gratuity payment to retiring clerk. | | | | | | | | | | | | | | |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | 0.00 | | | | | | | | | | | | | | | |
| Box 6 <i>Other Payments</i> | 37,507 | 19,488 | -18,019 | -48.04 | <table style="width: 100%; border-collapse: collapse;"> <tr> <td>General Administration reduced costs</td> <td style="text-align: right;">-1,694</td> </tr> <tr> <td>Property costs - increased expenditure, 3 Defibrillators & Cabinets (£4572) & 3 Notice boards purchased (£2960) in 2015/16</td> <td style="text-align: right;">5,836</td> </tr> <tr> <td>Play areas - no major works this year, therefore substantial reduced expenditure</td> <td style="text-align: right;">-13,037</td> </tr> <tr> <td>Neighbourhood Development Plan - no expenditure this year</td> <td style="text-align: right;">-9,875</td> </tr> <tr> <td>Increased grant awards</td> <td style="text-align: right;">1,603</td> </tr> <tr> <td>Decreased VAT payments in 2015/14</td> <td style="text-align: right;">-1,235</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">-18,402</td> </tr> </table> | General Administration reduced costs | -1,694 | Property costs - increased expenditure, 3 Defibrillators & Cabinets (£4572) & 3 Notice boards purchased (£2960) in 2015/16 | 5,836 | Play areas - no major works this year, therefore substantial reduced expenditure | -13,037 | Neighbourhood Development Plan - no expenditure this year | -9,875 | Increased grant awards | 1,603 | Decreased VAT payments in 2015/14 | -1,235 | Total | -18,402 |
| General Administration reduced costs | -1,694 | | | | | | | | | | | | | | | | | | |
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| Increased grant awards | 1,603 | | | | | | | | | | | | | | | | | | |
| Decreased VAT payments in 2015/14 | -1,235 | | | | | | | | | | | | | | | | | | |
| Total | -18,402 | | | | | | | | | | | | | | | | | | |
| Box 7 <i>Balances carried forward</i> | 57,189 | 48,839 | -8,350 | -14.60 | The total reserves (£48839) are more than twice the precept (£17,955), and equate to about 222% of the annual budget. Of this sum £24,500 has been earmarked for specific projects. The Internal Auditor has previously indicated that the balance appears adequate having regard to the size and activity of the Council. | | | | | | | | | | | | | | |
| Box 8 <i>Cash and short term investments</i> | 57,189 | 48,839 | -8,350 | -14.60 | | | | | | | | | | | | | | | |
| Box 9 <i>Fixed assets & long term assets</i> | 199,944 | 199,788 | -156 | -0.08 | | | | | | | | | | | | | | | |
| Box 10 <i>Borrowings</i> | 0 | 0 | 0 | 0 | | | | | | | | | | | | | | | |